



Legend International Holdings, Inc.

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PRESS RELEASE FOR IMMEDIATE RELEASE

LEGEND INTERNATIONAL HOLDINGS ANNOUNCES NEW EXECUTIVE APPOINTMENTS, NEW RESEARCH INITIATED BY BANK OF MONTREAL CAPITAL MARKETS AND WELCOMES SOROS FUND MANAGEMENT, A NEW SUBSTANTIAL SHAREHOLDER TO ITS REGISTER

Melbourne Australia – October 27, 2008 - Legend International Holdings, Inc (OTCBB: LGDI) with phosphate projects in the State of Queensland, Australia announced today the executive appointments of Mr. Ed Walker as Project Manager, Mr Nigel D'Souza as General Manager Logistics and Mr Mark Edwards as Manager Geology; that new research on Legend has been initiated by Bank of Montreal Capital Markets; and welcomes Soros Fund Management LLC to its register.

1. Executive Appointments:

Mr Ed Walker – Project Manager

Mr Walker has acquired extensive international experience in the mining and water sectors via a number of senior engineering and project manager roles in international organisations. Mr Walker spent over 10 years in senior engineering roles in Australia and the United Kingdom before spending two years as a senior project manager of an Iron Ore Mining project run by Brazilian company Bahia Mineração Limitada (BML). He then moved to a multi-disciplinary engineering firm Parsons Brinkerhoff as a Principal Engineer responsible for business development and delivery of client projects. He has excelled in all his positions. Mr Walker has a Bachelor of Engineering (Civil) from Swinburne University of Technology and an Executive MBA from the Business School of São Paulo.

Mr Nigel D'Souza - General Manager Logistics

Mr. D'Souza has 38 years experience in International Shipping spanning almost all aspects of the industry; Commercial (chartering), Operational and Technical, including Port Operations and Barging. He has experience with the seaborne transportation and handling of fertilizers and has managed large Integrated Logistics movements. He has worked in commercial shipping with BHP/BHP-Billiton (13 years) and with BlueScope Steel (6 years).

Mr Mark Edwards – Manager Geology

Mr. Edwards, B.Sc.(Geol), B.Sc.(Hon), GDipAppFin, MAusIMM, MAIG, has 10 years experience in the mining and resources industry in Australia and Africa. Recently, he was Chief Mine Geologist for IMAGOLD's Mupane Gold Mine in Botswana where he was responsible for generating, managing and reporting all resources for the Mupane Project and other satellite deposits.

2. Research Report

Legend is aware that Bank of Montreal Capital Markets has recently published a research report on Legend and a copy is available on our website at www.lgdi.net for download.

3. New substantial shareholder

Soros Fund Management recently announced that it had increased its interest in Legend to 23,031,180 (10.18%) shares of common stock.

About Legend International Holdings Inc

Legend International Holdings, Inc (OTCBB: LGDI) is a mining and agriculture resource development company. The Company is principally focused on developing its phosphate deposits in the Georgina Basin in Queensland, Australia. The Company's exploration licences include approximately 5.2 million acres in Queensland and the Northern Territory, Australia. For further information please visit our website at www.lgdi.net.

Forward-Looking Statements

Forward-looking statements in this press release are made pursuant to the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the risks of exploration and development stage projects, risks associated with environmental and other regulatory matters, mining risks and competition and the volatility of mineral prices. Actual results and timetables could vary significantly. Additional information about these and other factors that could affect the Company's business is set forth in the Company's fiscal 2007 Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

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